

Demographic & Economic Characteristics of an Aging Population

This fact sheet is one in a series that provides basic information on the "who, what, where, when, why, and how" of long-term care. All the references accessed to produce this fact sheet are provided for further review.

- In 2009, the number of Americans age 65 and older was estimated at 39.6 million or 12.9% of the total population. That same year, the number of Americans age 85 and older was estimated at 5.6 million or 1.8% of the total population.¹
- As of 2005, the largest number of older Americans lived in the **South (36%)**, followed by the Midwest (24%), Northeast (21%), and West (20%) regions.²
- Nearly one out of every five people age 65 and older (19.2%) are non-White or Hispanic. By 2030, the proportion of older adult who are people of color will reach 29%.³ By 2050, this proportion will increase to 42%.⁴
- **One-third** of people age 75 and older live alone.³
- **One of five** people age 65 and older live in a rural, non-metropolitan area.³
- About 20.5% of older adults have a bachelor's degree or higher.⁵
- In 2008, the median income of older adults was \$25,503 for males and \$14,559 for females. Among households headed by someone age 65 and older, median income was \$44,188.⁵
- In 2008, 9.7% or 3.7 million adults age 65 and older had incomes below the poverty level. 5.8% had incomes below 50 percent of the poverty level and 11.2 percent were at 125 percent of the poverty level.⁶
- Medicaid is the federal/state health program for low-income individuals. About 5.9 million or 10.2 % of total Medicaid enrollees were age 65 and older as of fiscal year 2007.⁷
- Medicare is the federal health insurance program for older adults and certain disabled individuals. The number of adults eligible for both Medicare and Medicaid ("dual eligibles") was approximately 8.8 million in fiscal year 2005. About two-thirds were age 65 and older.⁸
- More than half of dual eligibles have incomes below the poverty level.⁹

Sources

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