

Deep Roots, New Growth

A Commitment to
Equitable, Inclusive Aging



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Table of Contents



- Message from Leadership..... 06**
- Deep Roots, New Growth: About TSF—Mission, Vision, Goals & Audience 08**
- Chatting with Dr. Sarita Mohanty 10**
- TSF in Action: Sparking a Movement 12**
- Strategic Priority: Community Impact and Equity..... 14**
 - TSF in Action: Having Their Say 12
 - Chatting with Rigo Saborio 16
- Strategic Priority: Innovation and Investments..... 18**
 - TSF in Action: Investing in an Older Workforce..... 18
 - Chatting with Anika Heavener 20
- Strategic Priority: Policy 22**
 - TSF in Action: Matters of Perspective 22
 - Chatting with Narda Ipakchi 24
- 2023 Grantees..... 26**
- Board of Directors..... 34**
- Staff..... 36**
- Financial Statement..... 38**

Message from Leadership

Greetings— The SCAN Foundation has long been known for its commitment to ensuring all older adults can age well with purpose—which has been acutely on display the last few years post-pandemic. We strengthened partnerships with organizations we’ve collaborated with for years, while forging new ones with organizations helping us reimagine our potential. We pinpointed our focus on advancing health equity, leveraging past learnings to shape a bold and promising future. Our appreciation of the past and ambition for the future are embodied in this report’s theme, *Deep Roots, New Growth*.

So much has changed since early 2020. The seismic shifts we’ve all felt have called each of us to rethink what constitutes ‘good care’ for the growing number of older adults in America, especially those who have been marginalized. TSF’s **deep roots** in informing policy and advocating for older adults prepared us for myriad **new growth** opportunities.

Perhaps more than ever before, we are bridging gaps between community, government, and the private sector to meaningfully address the wants and needs of older adults as they age, centering them in the process.

ROOTED IN EQUITY

Advancing health equity in aging is at the root of everything we do. Staying focused on the pursuit of equity and acknowledging impacts of intersectionality for people long-ignored by health and social systems will help us achieve growth. In the last year we partnered with national, state and community-based organizations dedicated to racial and social justice to ensure that “age” has a seat at the proverbial table alongside race, gender, sexual orientation, income, education and geography, among other demographics. Internally, we determined how we define health equity, and how to effectively infuse equity into every

aspect of our work. We identified who we need to reach with these efforts. We prioritized older adults who are 65+ from communities of color, low-income backgrounds, and/or under-resourced locations. We can now hold ourselves accountable for measurable impact on the lives of our priority audience.

We fostered uptake of multisector plans on aging, now in progress in 25 states, and shared new data on the *Forgotten Middle*—the majority of older adults who don’t have enough assets to afford future housing and care needs. All our work is shaped by our deep commitment to listen to older adults,

and let communities lead. We actively ask older adults what they want and need. We ensure the voices of those who are most affected identify and guide solutions. We work with human-centered design experts to discover insights and ideas that shape our collective journey toward health equity.

GROWING INNOVATION THROUGH INVESTMENT

TSF recently reached its \$100 million grantmaking milestone—an incredible feat. But changing culture to improve equity requires more than strategic grantmaking. That’s why we identified our own impact investment and innovation strategy. We’re making social impact investments to expand resources that help older adults stay in the communities they call home, support systems that help older adults access affordable housing, and develop programs that enable older adults to work and live as active participants in their communities. We’re also leading the way to ensure new technologies don’t leave older adults behind. Artificial Intelligence, for example, can be used as a tool for us to better understand

algorithms and datasets to assess if they truly represent our priority population. As an independent public charity, we are moving beyond the same old approaches to think differently about how we support older adults now and in the future. This work is just beginning, and we couldn’t be more excited.

GROWING TOGETHER

While we are proud of what we’re achieving, real growth lies ahead. It will take all of us. We pledge to cultivate solutions identified by the community, share power, and create space for all to come together to support the common cause of aging well. As we move forward, we will act boldly and swiftly and take calculated risks to advance our mission. With a new leadership team now fully in place, our staff is privileged to be guided by dynamic, successful changemakers. The SCAN Foundation board of directors, grantees and partners share a wealth of knowledge, a commitment to equity, a passion for supporting older adults, and a hunger for progress that all inspire our growth.

With sincerest thanks for all that you do—



Sarita
Sarita A. Mohanty,
MD, MPH, MBA
President & CEO



Cheryl
Cheryl Phillips,
MD, AGSF
Chair, Board of Directors

Deep Roots, New Growth:

About TSF—Mission, Vision, Goals & Audience

Mission

To ignite bold and equitable changes in how older adults age in both home and community

Vision

A society where everyone can age well with purpose

Goals

Strengthen aging & health infrastructure

- Advance multisector initiatives that ensure coordinated care and support services help older adults age with dignity

Enhance financial stability to age in place

- Equip and empower the older adult workforce to ensure all older adults have the financial resources they need to age well in home and community

Ensure equitable aging for all

- Reduce health inequities by shifting power to community and harmonizing across the aging, disability, racial equity and social justice systems in pursuit of shared goals

Audience

The SCAN Foundation's priority audience has evolved as a newly formed leadership team worked to identify the right audience to guide its work to create solutions and opportunities for all older adults. The group realized that to improve outcomes for all older adults, TSF must first support older adults from marginalized communities.

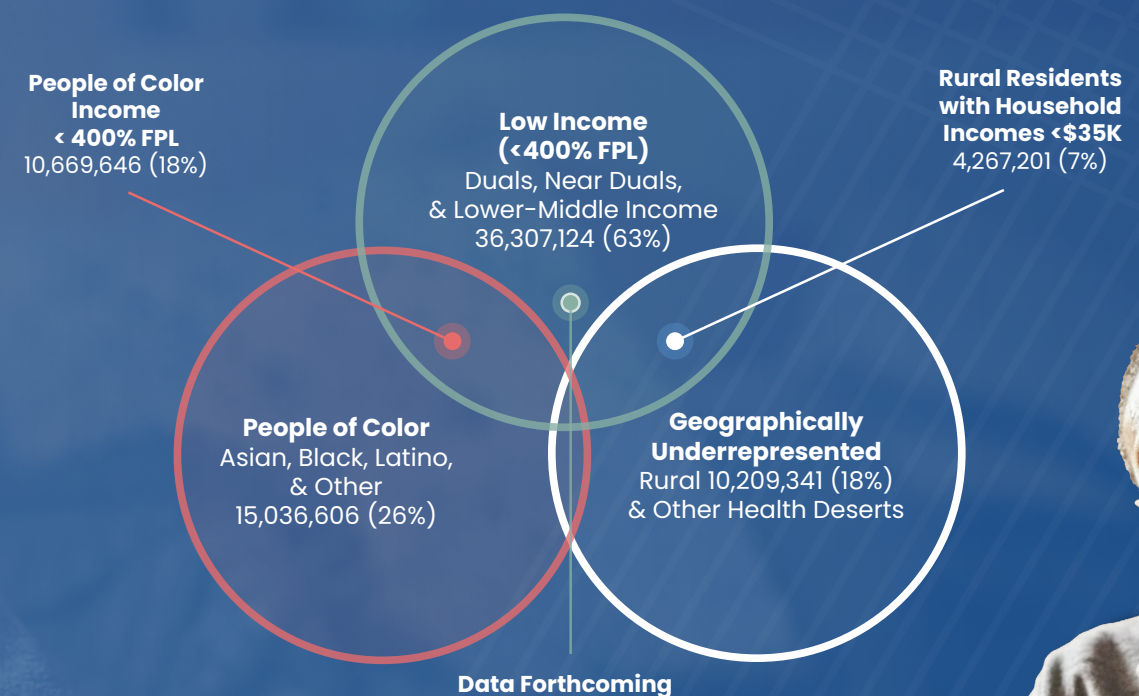
TSF focuses on initiatives that support the well-being of older adults including the following communities:

- Populations of color
- Low-income (defined as up to 400% of the federal poverty level)
- Geographically underrepresented: Includes individuals in rural (or urban) communities and those without adequate access to health and social care

The SCAN Foundation Priority Populations: National

The priority populations are not mutually exclusive, and many individuals may fall into one or more categories. By addressing the unique challenges faced by the separate categories, TSF can develop more targeted solutions to improve health and aging for all.

U.S. Residents Age 50+, 2022



35%	21%	18%	18%	(AIAN) American Indian and Alaska Native
Black	2+ Races	Hispanic	Asian	
6%	1%	0.4%		(NH/PI) Native Hawaiian Pacific islander
AIAN	Other	NH/PI		



Chatting with...

Dr. Sarita Mohanty



Tell us about yourself, your team, and the progress you've made since joining TSF.

I've dedicated my career to addressing the drivers of poor health, especially those that disproportionately affect historically marginalized people. What initially drew me to The SCAN Foundation was its extraordinary legacy of consistently 'punching above its weight' to make a profound difference in the lives of older adults. I feel incredibly fortunate to have gathered a team of individuals who share an unwavering dedication to advancing health equity. The SCAN Foundation is building on its long history of supporting older adults in big, bold ways. Our team is committed to thinking creatively and acting boldly to address inequities and ensure all older adults can age well with purpose.

What does Deep Roots, New Growth mean to you and your leadership of TSF?

We are building and expanding, not replacing. Deep roots mean cultivating or strengthening partnerships with organizations and stakeholders dedicated to the common cause of supporting older adults. This leads to new growth in the form of innovative public-private partnerships, expanded strategic objectives with clear intent, and new priorities that extend beyond what TSF has done in the past but that remain rooted in immediate impact in the community.

What motivated the expansion of TSF's strategic focus?

I challenged myself to embrace the bold. It's what sets The SCAN Foundation apart and why I was eager to take on the role of president and CEO. I've been committed to working with historically marginalized communities since 1993 when I first started medical school in inner-city Boston. Based on my observations, in many ways, the inequities have gotten worse, not better, and it's why we need to demand innovation and investment in aging. We must include the voices of the most affected communities and do away with the "ivory tower" approach. The best way to sustain a program is to let the community own it, design and define the problems as they see and experience them, and help come up with solutions we can collectively act on.

What is part of the "secret sauce"—a unique element of the TSF brand?

We're not afraid to take risks. Now more than ever, we are comfortable with failure. We learn from it, pivot, and adapt where needed. TSF has a history of trying many different things. We're continuing that tradition through our long-standing and new strategic priorities, including community impact, innovation, and investment, and pursuing policy changes that help older adults in California and nationally.

Sarita A. Mohanty, MD, MPH, MBA

President & CEO

Sparking a Movement

'Multisector Plans for Aging' Ensure Equitable Approaches to Aging

The SCAN Foundation's commitment to elevate older adults in health equity conversations both changed its work and sparked a movement. Work to create a [Master Plan for Aging in California](#) significantly shaped aging policy in the state, spread to other states throughout the nation, and snagged the attention of federal policymakers. Cultivated through early work conducted through TSF's [We Stand with Seniors](#) campaign, perspectives gathered from older adults throughout California helped ensure the resulting plan was rooted in the experiences, needs, and preferences of older adults. Sharing these constituent perspectives with health care providers, government, social service agencies, the private sector, and other philanthropies fostered an essential multi-sector approach that centered on the insight of older adults.

TSF's commitment of nearly \$4 million to date to develop and fuel master plans has benefited millions of older adults and society at large. States are crafting futures where older adults are valued and cared for, aging well in their communities. TSF staff members drive action nationwide—often working in partnership with other [philanthropies](#)—with California's work providing a vital blueprint for other states. Currently, about half the states are developing or actively exploring master plans. TSF staff is also fostering and informing development of a national Multisector Plan for Aging. And the work continues in California, with TSF leadership monitoring and guiding the [Implementing Master Plan for Aging in California Together \(IMPACT\) stakeholder committee](#).



Strategic Priority: Community Impact & Equity

EQUITY ISN'T JUST A GOAL; WE'RE ACTING ON IT.

Equity is an essential component of aging well. The SCAN Foundation honed its efforts to advance health equity in aging by addressing factors where race, location, income, gender, and other demographics intersect and lead to complex inequities. TSF's *Advancing Health Equity in Aging* initiative engages older adults across California who have traditionally been left out of conversations and processes involving their care. TSF seeks to convene, organize, and harmonize efforts by activating and sustaining a diverse, cross-sector network of people to develop solutions targeting specific drivers of inequities. Equity Community Organizing groups—in rural and urban communities—help identify and better understand older adults' priorities. The project launched virtual meetups with cross-sector partners and funded regional coalitions that cover nearly all 50+ counties in California to directly engage older adults. These activities and others help develop actionable solutions tailored to meet the unique needs of communities and individuals—while providing a foundation that can empower people to mobilize on their own.

★ TSF in Action

Having Their Say *'Equity Community Organizing Groups' Take the Lead in Decision-making*

The SCAN Foundation is committed to making equity a central component of every initiative and investment. This focus led to a dramatic change in TSF's approach—shifting power from organizations and entities toward communities, with older adults leading the way based on personal experience. In partnership with the California Health Care Foundation and Metta Fund, TSF funded four California-based **Equity Community Organizing Groups**, comprised of advocates, stakeholders and community residents. The groups elevate lived experience of older adults in codesigning solutions that can improve care in both urban and rural communities. Booker T. Washington Community Service Center, California Black Women's Health Project, Healthcare Foundation of Northern Sonoma County, and Imperial Valley Wellness Foundation each received \$275,000 grants to identify and develop actionable solutions to address the drivers of inequities in their communities over 18 months. At least half of all group participants are older adults, and solutions stem from what *they decide* are the biggest issues to tackle. The effort has been so well-received and successful by government officials, academics, philanthropy, advocacy organizations, and others, that the next step is to fund implementation models and engage additional funders to eventually scale ECO Groups as a national effort.



Chatting with...Rigo Saborio

Talk about TSF's equity journey. How has it evolved?

Equity has always been a focus of TSF but it's now central to our vision. This evolution involved a lot of internal work to ensure alignment and buy-in among the staff, trustees and key partners. Through this examination, we strengthened our mission and identified priority populations. We are moving away from a top-down approach and giving power directly to communities to steer our work toward the issues that matter most to older adults.

Name one major TSF accomplishment of the past 18 months.

Identifying and agreeing on priority populations was a tremendous accomplishment for TSF. We now know exactly who we need to reach and the voices we must amplify. It enabled us to recognize we must bring the perspectives of aging into the health equity conversation and likewise, bring health equity into the aging conversation. Now, we are headed toward a second summit where we engage and unite leaders across sectors to advance meaningful change. Together, all these individuals explore innovations that can address the biggest barriers to achieving health equity for older adults.

Why is intersectionality central to TSF's health equity focus?

Aging does not exist in a silo—it is influenced and affected by everything else in our individual experience. That is why equity cannot be achieved without an appreciation of intersectionality. We must consider how factors like race, ethnicity, income, and location affect aging. We need to work with leaders in racial and social justice, the disability movement, and others to change fragmented systems to allow older adults to thrive.

What does TSF's expanded focus on community look like for TSF

and for older adults?

To achieve health equity, you must shift power to communities. Every day we learn from older adults who have traditionally been left out of conversations and excluded from processes, but now we are amplifying their voices to both inform our programs and cross-sector solutions in aging, and to provide a foundation that empowers them to organize and mobilize on their own. We believe these activities will help create more demand for equity within the aging sector and to ensure that the voices of marginalized older adults can no longer be ignored. This expanded focus ensures our work reflects what older adults identify as priorities for their health and wellness. It truly centers their wants and needs around everything that we as a philanthropy are trying to do.



Rigo J. Saborio, MSG

Vice President of Programs, Equity, and Community Impact

Strategic Priority: Innovation and Investments

TSF IS DIVERSIFYING WAYS TO ADDRESS CHALLENGES

FACING OLDER ADULTS IN LIVING EQUITABLY.

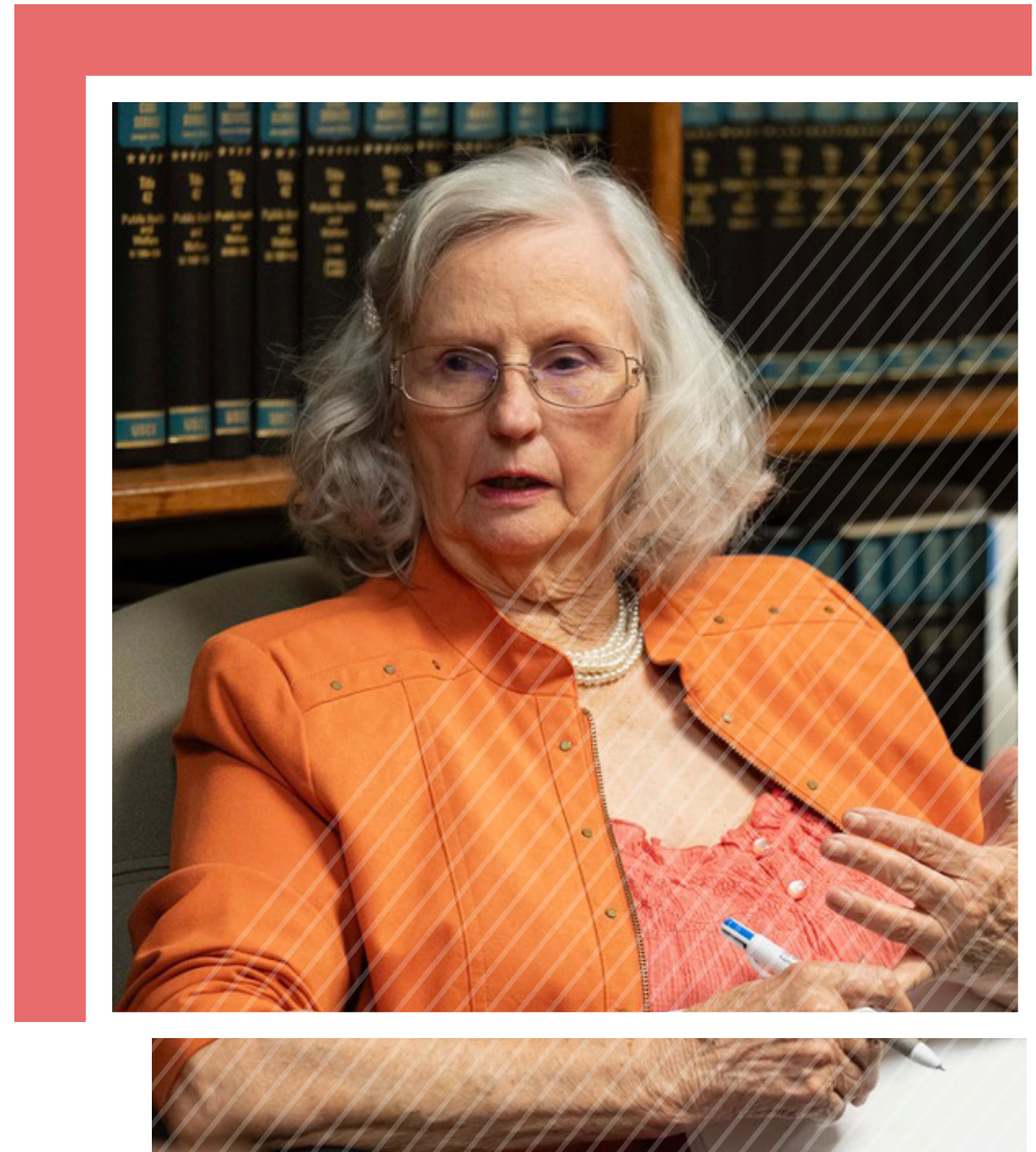
The SCAN Foundation's Innovation and Investments (I&I) team utilizes grantmaking, joint ventures, partnership opportunities, and other programmatic efforts with innovators, technologists, investors and others to advance financial security and data equity for older adults. To date, I&I has created partnerships with [RockHealth.org](#), [Financial Health Network](#), [Dandelion Health](#), and [Aspen Institute](#). Impact Investing, a capability nested within I&I, applies Foundation resources towards sustainable, scalable opportunities in support of TSF's strategy priorities areas. Recent impact investments include JFFVentures and ResilienceVC, two funds that build opportunities for financial stability and support a stronger, more inclusive workforce.

★ TSF in Action

Investing in an Older Workforce

'Jobs for the Future' Creates Opportunities for Black and Brown Older Adults

The SCAN Foundation entered the social impact investment space in 2023, prioritizing investments that provide meaningful social benefit, like uplifting older adults in the workforce, where a financial return on investment comes secondary. Social impact investing can support sustainable, long-term solutions by leveraging the capital impact of philanthropic dollars in new and exciting ways. TSF's first-ever impact investment for [JFF Ventures Fund II](#) creates employment opportunities in marginalized communities so older adults *who want to work can*. For example, most older adults are laid off from a job at least once after age 50, and older Black and Latino adults earn 20% less, on average, than their white counterparts and suffer from higher unemployment rates. JFF Ventures focuses on helping low- and moderate-income workers by investing in tech-enabled companies (those that use existing tools and platforms) to create and enhance workforce opportunities for older Black and Brown adults. With TSF's investment, these companies can do more to serve older adults from historically marginalized communities and help them achieve greater financial security.



Chatting with...Anika Heavener

How is TSF's new focus on Innovation and Investments (I&I) unique?

I believe that investing in new collaborations with pioneering health and social care players is setting us apart as a philanthropy. I&I expands our ability to deliver on TSF's mission, ensuring that older adults can age well at home and in their community. This expanded strategy has introduced new partners to TSF to help us think bigger and bolder about the way we can serve marginalized older adults. We're already generating new research, expertise, and solutions. We're also investing in sustainable and scalable innovations that serve our priority population.

How does TSF support the innovation landscape to help older adults age well with purpose?

A common thread of our work is to ensure access to tools and technology that deliver equitable care for marginalized older adults. We're working to ensure that the latest innovations, from automation and advanced analytics to AI and whatever solution comes next, elevate the quality of care for older adults—operating without bias related to age, race, or socio-economic status

Describe where you see The SCAN Foundation now.

The SCAN Foundation is empowering older adults and creating opportunities for them. As part of the Innovation & Investments work, we're leveraging new, programmatic efforts alongside our traditional grantmaking. This allows us to introduce new ways of solving the deep problems affecting older adults. We are executing our mission with boldness and creativity with expanded programs in financial security and health equity, two areas that are posing both great opportunity and risk to marginalized older adults. Through

our impact investing capabilities, we're contributing our financial resources to sustainable, scalable solutions that serve all of TSF's strategic priorities.

What do you see as critical for supporting older adults' financial security now and in the future?

One of the fastest, most established pathways for older adults to achieve financial security is through workforce opportunities. We know that the "cost" of aging is increasing, that not enough money is being saved to account for financial shocks many older adults encounter, and that there is a false assumption that Medicare and Medicaid will provide comprehensive financial support. As a foundation, we're working to address these barriers by advancing strategies for income and wealth creation and paving the way for older adults to remain or reengage in the workforce.



Anika S. Heavener, MMSc-GHD

Vice President of Innovation and Investments

Strategic Priority: Policy

TSF IS HELPING POLICYMAKERS HEAR THE VOICES OF OLDER ADULTS.

The SCAN Foundation is bridging the gap between the government and the people to ensure that health and aging policies and programs respond to their needs and preferences. The experiences of older adults should be central to designing and evaluating solutions to improve quality of life and overall health outcomes. TSF supports initiatives like *The People Say*, giving federal, state and local decision-makers valuable qualitative insights into the wants and needs of older adults. TSF is also broadening its policy-related work. What started as a grassroots effort in California with the first Master Plan on Aging has evolved into Multisector Plan activity in states across the country, and the development of a National Plan on Aging led by the federal government. Improving care coordination and integration for people eligible for both Medicaid and Medicare, enhancing home- and community-based services, and advancing the availability and affordability of long-term services and supports for older adults and their family caregivers remain central to TSF's policy strategy.

★ TSF in Action

Matters of Perspective

'The People Say' Gives Policymakers Insights from Older Adults

The SCAN Foundation and the Public Policy Lab collaboratively developed [The People Say](#), which gathers insights from older adults across the nation to bridge gaps between policymakers and the people they serve. While evidence-based quantitative data is readily available to policymakers, hearing real-world perspectives about the realities of aging in America, and the impact of federal policies—delivered in the words and voices of older adults themselves—is sorely lacking. *The People Say* is a qualitative research platform featuring data from more than 100 hours of interviews with older adults talking about what's most important to them. By providing candid feedback through a first-of-its-kind online repository, older adults share perspectives that inform how policies, systems and services can respond to their needs. Topics covered include finances, well-being, health care, housing, insurance, and others. The project launched this summer on Capitol Hill in Washington, DC, to a standing-room-only crowd. Bipartisan congressional staff, leaders from six federal agencies, and dozens of advocacy, research and stakeholder organizations welcomed its arrival and are already using its resources.



Chatting with...Narda Ipakchi

How have TSF's policy priorities evolved in recent years?

The SCAN Foundation is doubling down on its commitment to policies that truly reflect the wants and needs of older adults, especially in communities of color, rural places, and middle-income homes. We're doing this by building upon long-held priorities like advancing reforms for long-term services and supports (LTSS)—and more deliberately elevating the needs of subpopulations—as well as expanding into new areas like the intersection of health and housing.

What is one of TSF's policy "wins" over the past 18 months?

A monumental win is the expansion of Multisector Plans for Aging in half the states. What started as a kernel of an idea in 2019 in California has popped nationally into state-specific plans for aging that incorporate the views of community residents. They continue to gain momentum with new state partners developing and *implementing* systems that ensure all older adults can live and age well in the community. And now, the federal government—informed by TSF and other partners—is developing a National Plan on Aging that builds upon these efforts.

What national policy challenge concerns you?

Quite simply, older adults are too-often missing from the national policy conversation. Even on issues that have bipartisan consensus, like mental health reform, older adults aren't centered in those conversations, which is a real oversight. That's why we are dedicated to uplifting the voices and experiences of older adults to ensure their perspectives are heard. On the positive side, I see tremendous momentum from efforts that lowered drug costs for older adults, and investments in home and community-based

services. These represent increased awareness and a willingness to move critical support forward for older adults.

What are TSF's policy goals for the next year or two?

It's our responsibility to push for more aspirational changes, coupled with the need for incremental, pragmatic policies. Reauthorizing the Older Americans Act, the return of the White House Conference on Aging, and increased awareness for LTSS are primary goals. They advance care and support for older adults and establish space for continued dialogue on how to improve it. We remain staunch advocates for ensuring that older adults and family caregivers get the care and support they need, and don't become broke in the process. With so much momentum and greater public awareness around long-term care, we believe now is the time—and the appetite is there—for greater attention from the federal government.



Narda Ipakchi, MBA

Vice President of Policy

2023 Grants

ALL OBJECTIVES

- **Lucas Public Affairs, \$67,248**
Continue to build The SCAN Foundation's role as a trusted messenger and educator for California leaders, conveying the importance of the Master Plan for Aging funding and implementation.
- Milken Institute, \$25,000**
Membership for the Center for the Future of Aging Leadership Council.
- The Institute for Senior Living, \$15,000**
Membership for The Institute for Senior Living 2023.
- Southern California Grantmakers, \$9,100**
Membership for Southern California Grantmakers 2023.
- Grantmakers in Aging, \$8,000**
Membership for Grantmakers in Aging 2023.
- The Margolin Group, \$6,000**
Provide guidance on TSF's California-based policy and communications efforts.

EVOLVE MODELS OF CARE AND FINANCING SO HEALTH AND AGING SUPPORT REFLECTS NEEDS

- **ATI Advisory, \$843,050**
Eliminate gaps in funding and integration that prevent a coordinated and easily navigable service delivery system.
- Public Policy Lab, \$732,187**
Accelerate equitable policy change and health-systems improvement for and with older Americans through a pool of older adults for ongoing human-centered research, creating a platform to communicate their insights to policymakers.
- National Opinion Research Center, \$319,607**
Expedite policy principles that allow middle-income older adults to age well in home and community by updating the Forgotten Middle research focusing on middle-income seniors of color and other historically marginalized communities, with a new added focus area of the near-dual population.
- Bipartisan Policy Center, \$150,000**
Distill and elevate findings from the 2011-2023 Scorecards to inform the national dialogue on LTSS to advance a coordinated and easily navigated system of high-quality services for older adults and individuals with complex needs.

Brookings Institute, \$150,000

Produce a series of analyses and policy white papers focused on behavioral health (mental health and substance use disorders) issues in older adults to better inform policymakers about unique challenges associated with mental illness and aging.

Center for Health Care Strategies, \$150,000

Increase access to easily navigable resources on evidence-based practices and promising approaches in complex care; support greater adoption and practical implementation of these practices in diverse settings; identify and profile innovative sites at the forefront of complex care work; and translate the evidence on complex care for policymakers looking to implement effective policies and programming.

Ventura County Area Agency on Aging, \$135,000

Provide access to needed information and resources for older adults, people with disabilities and caregivers.

ATI Advisory, \$126,399

Aims to understand what is and is not working within the CBAS program today and identify opportunities for improvement.

California Collaborative for Long Term Services and Supports, \$122,979

Support the California Department of Aging in laying the groundwork for the second bi-annual CA for ALL Ages and Abilities conference and wrap-around activities.

Center for Health Care Strategies, \$118,330

Provide technical assistance to the California Department of Health Care Services Office of Medicare Innovation and Integration as it continues to advance state goals to improve care for dually eligible consumers.

Advancing States, Inc., \$75,000

Maximize the impact of ARPA HCBS funding through the State Support and Learning Project.

Pauline D. Martinez, \$66,592

Support coalitions in developing three locally-informed, age-friendly action plans in rural regions of California: Northern California (Shasta, Butte, and Glenn Counties), the Central Valley (Kings, Tulare, and Kern Counties), and the Inland Empire (Riverside and San Bernardino Counties).

Chapman Consulting, LLC, \$61,494

Develop and facilitate up to eight virtual bi-monthly strategic sessions with the Department of Health Care Services Office of Medicare Integration and Innovation, The SCAN Foundation, and selected Medicare Advantage plans from August 2022 - October 2023.

2023 Grants

Seamless Bay Area Alliance, \$50,000

Utilize the voice of riders and proven best practices to create a policy blueprint for truly accessible transportation for all Californians that is inclusive of all ages and abilities as part of the Aging & Disability Transit Access Project.

Valon Consulting, \$48,376

Develop an actionable plan to combat older adult homelessness.

Manatt, Phelps & Phillips, LLP, \$42,837

Develop a policy and implementation roadmap to inform policy deliberations on how the public health emergency flexibilities might be used to improve person-centered, equitable care delivery for individuals with complex care needs—and improve alignment between Medicare and Medicaid policy decisions related to the flexibilities.

Public Policy Lab, \$26,716

Accelerate equitable policy change and health systems improvement for and with older Americans through a pool of older adults for ongoing human-centered research, creating a platform to communicate their insights to policymakers.

Health Management Associates, Inc., \$25,864

Develop a policy and implementation roadmap to inform policy deliberations on how the public health emergency flexibilities might be used to improve person-centered, equitable care delivery for individuals with complex care needs—and improve alignment between Medicare and Medicaid policy decisions related to the flexibilities.

Long Term Quality Alliance, \$25,000

Inform the ICC of the development of recommendations to inform a potential “National Framework for Aging” for the next White House Conference on Aging.

Agewell Fresno / Helen Miltiades, \$22,839

Build local leadership capacity to advance California’s Master Plan for Aging (Central Valley LTSS Coalition).

DL Solutions, LLC, \$20,518

Develop a policy and implementation roadmap to inform policy deliberations on how the public health emergency flexibilities might be used to improve person-centered, equitable care delivery for individuals with complex care needs.

Theresa Shaw, \$20,160

Support the implementation of the Master Plan for Aging by assisting with ongoing refinement of the Data Dashboard for Aging, establishment of key components of a research partnership, and related activities to fill data gaps and strengthen the state’s data infrastructure to promote person-centered, data-driven improvements for older adults in California.

Sellers Dorsey & Associates, LLC, \$19,700

Support the California Department of Aging’s efforts to improve care delivery under CalAIM and workforce initiatives.

Grantmakers in Aging, \$13,500

Support GIA’s Multisector Plans for Aging funders community.

Runyon Saltzman Inc., \$12,830

Develop a comprehensive statewide communications and outreach plan to build awareness of and increase participation in the Master Plan for Aging.

Altarum Medicare, \$11,451

Aims to support care coordination in integrated models.

Grantmakers in Health, \$8,000

Membership for Grantmakers in Health 2022–2023.

Stephen A. Somers, \$6,625

Improve care for Californians on Medicare and Medi-Cal.

Lucas Public Affairs, \$5,000

Build lasting relationships with California’s legislators and identify aging and health policy champions for current and future legislation cycles.

DRIVE REPRESENTATION IN DATA COLLECTION AND ANALYSIS AND INCENTIVIZE EQUITABLE FUTURE TECHNOLOGY SOLUTIONS

Dandelion Health, \$240,938

Assess accuracy of machine learning algorithms for TSF priority populations to investigate whether these tools are perpetuating the health and social inequities that TSF priority populations already face; Disseminate learnings with key stakeholders across the healthcare, social care, and data science ecosystems.

RockHealth.org, \$199,900

Leverage deep ecosystem relationships to spur innovation in digital health products, services, and spaces that are designed for and reach populations that face systemic inequities.

The Aspen Institute, \$55,000

Elevate older adult issues across the tech industry and share actionable next steps through a playbook.

2023 Grants

IMPROVE FINANCIAL SECURITY FOR OLDER ADULTS BY ADDRESSING ROOT CAUSES

● **Financial Health Network, \$232,056**
Investigate how well fintech solutions are meeting the needs of TSF priority populations and create a toolkit to support community-based organizations using these tools to support their clients.

The Aspen Institute, \$150,000
Investigate how we can tailor emergency savings products to meet the needs of older adults.

REDUCE HEALTH INEQUITIES AND IMPROVE LIVES OF ALL OLDER ADULTS

● **California Collaborative for Long Term Services and Supports, \$551,100**
Build and level community voice to drive systems change towards a high-quality, long-term services and supports (LTSS) system.

Justice in Aging, \$150,000
Continue to advance and ensure implementation of specific policies consistent with the goals of the Governor's Master Plan for Aging.

Booker T Washington Community Service Center, \$150,000
Expand the Senior Advisory Council and continue to center elders' self-determination, offering robust learning opportunities that build the Council's capacity toward collective governance.

Imperial Valley Wellness Foundation, \$150,000
Promote inclusivity, strengthen community bonds and ensure that aging is characterized by care, connection and a sense of belonging for all.

Greater Good Studio, \$149,999
Aims to accelerate health equity for all older Californians by elevating the intersection of aging, race, and social justice, as well as identifying and promoting solutions to address racial and ethnic inequities.

Healthcare Foundation of Northern Sonoma County, \$149,925
Establish an ECO Group in Cloverdale to co-create a safe, vibrant, intergenerational community space of belonging that will lift the voices of low-income, marginalized and/or undocumented senior Latine and Indigenous community members, to explore the drivers of health inequities and potential solutions.

Greater Good Studio, \$149,778
Aims to respond to the problem and accelerate health equity for all older Californians by elevating the intersection of aging, race, and social justice, as well as identifying and promoting solutions to address racial and ethnic inequities.

Camden Coalition, \$50,000
Develop a coordinated national strategy to advance partnerships between healthcare entities and consumers/people with lived experience.

Providence Portland Medical Center, \$50,000
Understand how TSF's model works to support community action and change and to assess the potential for this model to be scaled and spread across California.

HealthBegins, LLC, \$49,828
Ensure the continued refinement, use and impact of the Return on Investment Calculator by engaging in product development activities.

Tina Pinedo, \$25,200
Part of the People-Centered Communications Collective (PC3) designed to develop, implement, and build structures to effectively capture and engage voices from the community to advance TSF's strategic goals and objectives by utilizing DEI communications and community engagement methods to connect to the needs and experiences of priority populations.

LAGRANT COMMUNICATIONS, \$23,200
Part of the People-Centered Communications Collective (PC3) designed to develop, implement, and build structures to effectively capture and engage voices from the community to advance TSF's strategic goals and objectives by utilizing DEI communications and community engagement methods to connect to the needs and experiences of priority populations.

Nakatomi PR, \$23,200
Part of the People-Centered Communications Collective (PC3) designed to develop, implement, and build structures to effectively capture and engage voices from the community to advance TSF's strategic goals and objectives by utilizing DEI communications and community engagement methods to connect to the needs and experiences of priority populations.

Nuna Consulting, \$23,200
Part of the People-Centered Communications Collective (PC3) designed to develop, implement, and build structures to effectively capture and engage voices from the community to advance TSF's strategic goals and objectives by utilizing DEI communications and community engagement methods to connect to the needs and experiences of priority populations.

2023 Grants

VPE Communications, \$23,200

Part of the People-Centered Communications Collective (PC3) designed to develop, implement, and build structures to effectively capture and engage voices from the community to advance TSF's strategic goals and objectives by utilizing DEI communications and community engagement methods to connect to the needs and experiences of priority populations.

National Domestic Workers Alliance, \$20,000

Produce written and oral (audio/video) content that tells real, moving stories of aging and care, creating 4-6 pieces of art.

County of Imperial, \$10,000

Connect Greater Good Studio to human-centered design research participants.

Meals on Wheels San Diego, \$10,000

Connect Greater Good Studio to human-centered design research participants.



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Staff as of Oct. 1, 2024

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Program Specialist

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Marketing and Communications
Manager

Xenia Viragh
Program Manager of Innovation

Erin Westphal
Program Officer



Financial Statement

THE SCAN FOUNDATION

STATEMENTS OF FINANCIAL POSITION AS OF DECEMBER 31, 2023 AND 2022

	2023	2022
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$ 5,711,006	\$ 3,986,973
Investments	250,729,296	247,197,581
Interest and dividend receivables	332,588	273,943
Accounts receivable	10,427	-
Prepaid expenses and other current assets	16,753	10,090
Total current assets	256,800,070	251,468,587
PROPERTY AND EQUIPMENT—Net	35,428	54,963
INVESTMENTS	652,982	905,996
MISSION-IMPACT INVESTMENTS	1,249,998	1,499,998
OPERATING LEASE RIGHT-OF-USE ASSET	365,176	517,067
DEPOSITS AND OTHER ASSETS	18,072	18,072
TOTAL ASSETS	<u>\$259,121,726</u>	<u>\$254,464,683</u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES:		
Accounts payable and accrued expenses	\$ 368,181	\$ 492,403
Accrued payroll and related benefits	630,040	757,844
Grants payable	1,353,017	2,372,148
Current portion of operating lease liabilities	202,322	193,566
Due to parent and affiliates	10,253	43,767
Total current liabilities	2,563,814	3,859,728
DEFERRED COMPENSATION	652,982	905,996
OPERATING LEASE LIABILITIES—Net of current portion	283,052	485,870
GRANTS PAYABLE	443,117	954,526
Total liabilities	3,942,965	6,206,120
COMMITMENTS AND CONTINGENCIES (Note 12)		
NET ASSETS:		
Without donor restrictions	255,178,761	248,258,563
With donor restrictions (Note 11)	-	-
Total net assets	255,178,761	248,258,563
TOTAL LIABILITIES AND NET ASSETS	<u>\$259,121,726</u>	<u>\$254,464,683</u>

THE SCAN FOUNDATION

STATEMENTS OF ACTIVITIES FOR THE YEARS ENDED DECEMBER 31, 2023 AND 2022

	2023	2022
WITHOUT DONOR RESTRICTIONS		
NET REVENUES:		
Investment income	\$ 10,691,081	\$ 12,265,633
Consulting income	-	40,000
Loss on impact investments	(239,108)	(42,875)
Total revenues	10,451,973	12,262,758
NET ASSETS RELEASED FROM DONOR RESTRICTIONS (Note 11)	550,000	724,100
Total revenue	11,001,973	12,986,858
OPERATING EXPENSES:		
Grants and other program expense	11,678,784	13,511,044
General and administrative expense	2,911,953	1,935,142
Total operating expenses	14,590,737	15,446,186
NET OF REVENUE UNDER OPERATING EXPENSES	(3,588,764)	(2,459,328)
CHANGE IN UNREALIZED GAIN (LOSS) ON INVESTMENTS—Net	10,508,962	(40,186,854)
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	6,920,198	(42,646,182)
WITH DONOR RESTRICTIONS		
REVENUES:		
Restricted contributions	550,000	724,100
Net assets released from donor restrictions used for operations	(550,000)	(724,100)
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	-	-
NET ASSETS—Beginning of year	248,258,563	290,904,745
NET ASSETS—End of year	\$ 255,178,761	\$ 248,258,563

TheSCANFoundation.org

3800 Kilroy Airport Way
Suite 400
Long Beach, CA 90806

